Significant Variances

Significant Variances are based on the figures from Section 2-Accounting Statements 2020/21 for Otley Parish Council.

Box numbers have been recorded if the difference has an increase or decrease of more than 20% and an explanation to accompany this.

Box No.	This year	Last year	Difference	Difference	Explain	Explanation
	(£)	(£)	(£)	(%)	(Y or N)	
1 (Balances brought forward)	9863.00	8158.00	1705.00	20.9% increase	Y	Reserves building to cover village projects, potential cost of cutting rural footpaths and general cost of rising yearly administrative payments.
4 (Staff Costs)	1497	1218	279.00	22.1% increase	Y	Increased number of planning applications have been received and some required lengthy responses therefore Clerk worked more hours compared to last year.
					Y	